

Shelter Legacy Program News

Winter 2015



The Medicine Hat Women's Shelter Society chose Hope and Courage as our campaign this year. We didn't realize that one of our hopes and dreams would be answered this year and after 10 years of lobbying for core funding for Musasa House, we finally received great news. In September the Government announced that they would provide core funding for Musasa House and an operational increase at Phoenix Safe House. WOW! This commitment from the Government helped us achieve so many things but most importantly it means that we can concentrate and begin to explore long term program development and enhancement. It is exciting because it also means we can be all that we want to be!

Though this has been one of the most exciting years at The Medicine Hat Women's Shelter Society, we must continue to be cautiously optimistic for the future. Research on family violence indicates that the next step to ending family violence is prevention and reaching children and youth before the violence begins. We recognize that a prevention model is a necessity in our community and has become a critical need in our growth. To ensure that we have the ability to grow and develop our

programs and services and have a bigger role in our community, we will still rely heavily on fund raising, grants and of course the generosity of our friends in the community. We recognize that in order to continue our quest against family violence, we rely heavily and gratefully on our partners and thank them for joining our efforts to provide hope and courage for families impacted by family violence.

We hope that our friends will consider becoming Shelter Legacy program members by leaving a legacy to help end family violence. Indicating that you intend to leave a future gift or making a cash donation now towards the fund ensures that our important work will continue for future generations. Please contact me at natashac@mhws.ca or 403-527-8223 if you have already included us in your plans or for more information

Natasha Carvalho, MSc, RSW
Executive Director

Gifting Securities to the Medicine Hat Women's Shelter Society

The gifting of securities can be one of your most important charitable donation choices. Canada Revenue Agency (CRA) allows for reduced capital gains rates when making charitable gifts of publicly listed securities that have appreciated in value. The recent market conditions could make the tax savings significant for some people.

A gift of securities may include shares, bonds and warrants that are publicly traded on Canadian and major foreign exchanges such as New York, London, Hong Kong and Tokyo, as well as mutual and segregated funds.

Reduced Capital Gains Tax

When you sell appreciated publicly listed securities, 50% of the capital gain is taxable. However, if you transfer ownership directly to a charity, like the Medicine Hat Women's Shelter Society, none of the capital gain is taxable.

Example: Tax Savings of Gifting Securities Versus Gifting of Cash

	Option A: Donate Securities Directly	Option B: Sell Securities then Donate After-Tax Cash Proceeds
A	Value of Securities	\$10,000
B	Tax cost base of securities	\$ 2,000
C	Capital gain (A-B)	\$ 8,000
D	Taxable capital gain	\$ 4,000
E	Tax owing (Assumes 50% tax rate)	\$ 2,000
F	Value of donation	\$10,000
G	Value of donation tax credit (assumes 48% tax credit)	\$ 4,800
H	Net tax savings (G-E)	\$ 2,800

Receive a Tax Receipt

By transferring ownership directly to the Medicine Hat Women's Shelter Society you will receive a donation receipt for the full market value based on the closing price of the security on the date of the gift. The tax credit from the donation receipt will usually exceed the reduced tax on the capital gain and can be used to offset tax payable on other income.

Due to the tax incentive, it is to your advantage to gift securities rather than sell them and make a cash gift of the same amount.

How to give

As each individual's tax situation may vary, you are advised to seek independent counsel from your financial and legal advisors. Your certificate of securities may be delivered in negotiable form or simply have your broker transfer the securities to "The Medicine Hat Women's Shelter Society". **Please contact the MHWSS to ensure we are aware of such a gift and to ensure you have the proper transfer instructions.**

IMPORTANT NOTICE: Neither the author nor this organization is engaged in rendering legal or tax advice. For advice in specific cases, the services of a lawyer or other professional advisor should be obtained.

I want to learn more about the Medicine Hat Women's Shelter Society **Shelter Legacy Program:**

Name: _____

Address: _____

City: _____ **Province:** _____ **Postal Code:** _____

Phone: _____ **Email:** _____

For information about the Shelter Legacy Program, wills and bequests, sample clauses, gifts of life insurance, or other future provisions, please contact Natasha Carvalho, Executive Director at (403) 527-8223 or by email natashac@mhwss.ca.

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